

BOULDER CITY LIBRARY BUEGET HEARING  
Minutes from the May 18, 2017 Budget meeting for the June 2017 meeting.

Members Present: Jeff Breeden; Chairman, Marita Rhinehart; Vice Chair, Ann Langevin, Rachel Hunt, and Gary Berger.

Also Present: Director Kimberly Diehm and Head of Youth Services Jessica Jones.

The Library Board of Trustees Budget Hearing for the Fiscal year ending June 30, 2018 called to order at 7:02pm.

Pledge of Allegiance

Kim received confirmation on Tuesday 5/6/17 that there was nothing wrong with the tentative budget. This meeting is a hearing for the board and public to discuss any issues with the budget. After they make the changes that they decide upon at this meeting, then Kim will take the final copy around to be signed by all board members.

The biggest difference is that we had some money come in. On page 5 you can see an increase of over \$100,000 that came in. This means that there is now an increase in “Services, supplies, and other charges” of \$19,000. Page 7 updated the current year ending total in Property Tax. Jim would like for any funds that come in after the budget is submitted to be used for Capital Improvement Funds.

There was a mistake made in the dates for the fiscal year on the page 12 which Kim will bring up with Jim to have corrected.

Gary had a question about the Annual SEC Disclosure Service which Kim explained we have to do each year for our bonds. Rachel was wondering how much money the library has in bond debt. She was directed to the correct line item number.

Based on the Board’s request for changes to where money is going to be spent, the budget has been updated. More money will be going to Utilities and Library Materials.

Duncan did bring in a sheet explaining what Sempra’s new solar field will bring in. Jeff had a question about the amount. Kim brought in the paperwork that was presented to the city and showed what the library would be able to get.

Rachel asked how frequently we get the tax payments. It is four times a year.

It concerns Jeff that the ending fund balance is going down each year, it indicates that we are spending more than we are bringing in. Marita pointed out that the ending balance for this year isn’t down as much as it was before. Jeff is happy to support the budget, but wants the library board to be cognizant of it.

Gary is worried about the total budgeted for Utilities going down from the previous year in the budget narrative. He is concerned that the budgeted amount will not be enough to cover the scheduled increase in utility rates for the fiscal year. Ann explained that they discussed that at the

last meeting and have since increased the budget for utilities. Kim said that we can easily shift the funds at any time to the utility budget.

Rachel was curious about the increase in the Information System Services. Kim explained that the increase is to update all of our internet and telephone systems.

Adjournment:

Jeff Breeden closed the budget meeting at 7:34.